



Accounting II
2014-2015

Course Description:

Semester Course - Grades 9, 10, 11, 12 - .50 Credit/Elective Course. Possible Dual Enrollment.

Students who would benefit from this course include those who intend to pursue a career in business. This course is suggested for all business students and may be elected by any other student. Students learn basic accounting procedures. The basic accounting principles of a merchandising business organized as a corporation are applied to class work activities. The entire accounting cycle for a merchandising business organized as a corporation is completed.

Prerequisite: Accounting I

Course Content:

- A. Accounting for a Merchandising Business Organized as a Corporation
 - 1. How to analyze transactions
 - 2. How to journalize transactions
 - 3. How to post from a journal to a ledger
 - 4. How to prepare a work sheet
 - 5. How to prepare financial records for a corporation
 - 6. How to journalize adjusting and closing entries
 - 7. How to post adjusting and closing entries
 - 8. How to prepare a post-closing trial balance
- B. Accounting for a Merchandising Business Organized as a Corporation--Adjustments And Valuation
 - 1. Accounting for uncollectible accounts receivable.
 - 2. Accounting for plant assets and depreciation.
 - 3. Accounting for inventory.
 - 4. Accounting for notes and interest.
 - 5. Accounting for accrued revenue and expenses.
 - 6. End-of-fiscal-period work for a corporation.
- C. Simulation Applying the Accounting Cycle to a Merchandising Business
 - 1. Application of learned accounting skills to simulation
 - 2. Actual recording of debits and credits as learned in accounting cycle
 - 3. Application of learned posting skills to simulation
 - 4. Application of learned accounting skills needed for the end of the fiscal year

Required Textbooks and/or Other Reading/Research Materials

Century 21 Accounting: Multicolumn Journal—Gilbertson and Lehman; Ninth Edition and Workbook from Cengage Learning (South-Western Publishing Co.).

Course Requirements:

Students are expected to complete all projects, tests and assignments. Failure to do so will affect the student's overall grade.

Grade Components/Assessments:

Grades will be based on the school grading system illustrated in the Program of Studies. Students are graded on a weighted point system. The weighted breakdown is as follows: Assessments 40%, Classwork 25%, Projects 25%, and Classroom Citizenship 10%.

Each marking period is worth 20% of a student's overall grade. The final is worth 20% of a student's overall average:

Quarter 1	20%
Quarter 2	20%
Quarter 3	20%
Quarter 4	20%
Final	20%

Required Summer Reading/Assignments:

Not applicable.